

Inter Parish Loan Fund (IPLF) - Parish and School Investment Options Investment Returns (net of fees) as of March 31, 2020

Option A	QTD	YTD	1 Year	Average Annualized Return			Std Dev 5 years	12 Month Yield	Expense Ratio (Net)
				3 years	5 years	10 years			
Balanced Portfolio									
†Christian Brothers Investments (Inc. 2/1/17)* <i>Christian Brothers Portfolio Benchmark*</i>	-13.58	-13.58	-4.48	3.18					0.37
	-12.34	-12.34	-3.68	3.22					
†PNC Balanced Fund** <i>45% Russell 3000/ 20% MSCI ACWI ex US/ 35% Barclays US Aggregate</i>	-16.05	-16.05	-7.54	2.40	3.03	6.49	10.86	2.50	0.32
	-13.40	-13.40	-3.94	3.51	4.01	6.69			
T. Rowe Price Balanced Fund <i>Morningstar Moderate Target Risk Index</i>	-14.51	-14.51	-5.77	3.22	3.71	6.88	9.37	2.18	0.55
	-13.38	-13.38	-5.13	2.62	3.44	5.85			
Vanguard Balanced Index Fund <i>60% CRSP US Total Market Index/ 40% Barclays US Aggregate Float Adjusted</i>	-11.63	-11.63	-1.84	4.57	4.93	7.74	8.44	2.23	0.18
	-11.68	-11.68	-1.75	4.69	5.07	7.90			
Option B									
Money Market									
Federated Government Money Market Fund <i>FTSE 90 Day T-Bill Index</i>	0.31	0.31	1.82	1.57	1.01	0.51	—	1.80	0.19
	0.39	0.39	2.04	1.74	1.12	0.60			
Bonds									
BlackRock Low Duration Bond Instl Fund <i>Merrill Lynch US Corp & Govt Credit Index, 1-3 Yrs</i>	-3.08	-3.08	-0.27	1.29	1.30	2.08	2.06	2.58	0.40
	1.59	1.59	4.45	2.58	1.90	1.65			
†Knights of Columbus Limited Duration Bond Fund <i>Bloomberg Barclays US Aggregate, 1-3 YR</i>	-1.88	-1.88	0.99	1.51	1.22	—	1.70	2.46	0.50
	1.79	1.79	4.63	2.63	1.93	1.64			
†Knights of Columbus Core Bond Fund <i>Bloomberg Barclays US Aggregate Index</i>	-0.66	-0.66	5.60	3.81	2.93	—	3.55	2.98	0.50
	3.15	3.15	8.93	4.82	3.36	3.88			
BlackRock Total Return Bond Instl Fund <i>Bloomberg Barclays US Aggregate Index</i>	-0.51	-0.51	5.66	3.73	2.77	4.56	3.46	3.04	0.44
	3.15	3.15	8.93	4.82	3.36	3.88			
BlackRock High Yield Fund <i>Bloomberg Barclays US Corporate High Yield Index</i>	-13.46	-13.46	-7.00	0.67	2.37	5.64	7.51	6.42	0.60
	-12.68	-12.68	-6.94	0.77	2.78	5.64			
Vanguard Total Bond Market ETF <i>Bloomberg Barclays US Aggregate Float Adjusted Index</i>	3.33	3.33	9.06	4.86	3.34	3.84	3.23	2.62	0.04
	3.18	3.18	9.06	4.87	3.38	3.91			
Hybrid									
T. Rowe Price Spectrum Income Fund <i>Bloomberg Barclays US Aggregate Index</i>	-9.30	-9.30	-3.31	1.06	2.07	3.88	5.24	3.69	0.62
	3.15	3.15	8.93	4.82	3.36	3.88			
Stocks - Large Cap Domestic									
Vanguard Value ETF <i>CRSP US Large Cap Value Index</i>	-25.03	-25.03	-14.83	0.41	4.02	8.64	14.18	3.39	0.04
	-25.01	-25.01	-14.79	0.42	4.04	8.97			
T. Rowe Price Blue Chip Growth Fund <i>S&P 500 Index</i>	-13.15	-13.15	-2.82	12.51	10.74	13.86	15.14	0.10	0.69
	-19.60	-19.60	-6.98	5.10	6.73	10.53			
Vanguard Total Stock Market ETF <i>CRSP US Total Market Index</i>	-20.89	-20.89	-9.26	3.99	5.74	10.15	14.15	2.13	0.03
	-20.88	-20.88	-9.24	3.99	5.74	10.15			
†Knights of Columbus Large Cap Value Fund <i>Russell 1000 Large Cap Value</i>	-28.28	-28.28	-18.13	-1.81	1.73	—	16.04	2.01	0.90
	-26.73	-26.73	-17.17	-2.18	1.90	7.67			
†Knights of Columbus Large Cap Growth Fund <i>Russell 1000 Large Cap Growth</i>	-14.99	-14.99	-3.19	7.52	6.39	—	14.41	0.03	0.90
	-14.10	-14.10	0.91	11.32	10.36	12.97			
Other Equity Funds									
iShares MSCI EAFE ETF <i>MSCI EAFE Index</i>	-22.86	-22.86	-14.46	-1.89	-0.68	2.63	14.12	4.01	0.32
	-22.83	-22.83	-14.38	-1.82	-0.62	2.72			
Federated International Equity Fund-R6 <i>MSCI ACWI ex US Index</i>	-25.85	-25.85	-18.11	-0.94	0.19	4.49	15.15	1.73	0.89
	-23.36	-23.36	-15.57	-1.96	-0.64	2.05			
†Knights of Columbus International Equity Fund <i>FTSE All World Ex US Index</i>	-24.61	-24.61	-20.24	-1.79	0.27	—	14.72	2.54	1.10
	-23.44	-23.44	-15.48	-2.07	-0.57	—			
iShares Core S&P Small Cap ETF <i>S&P SmallCap 600 Index</i>	-32.65	-32.65	-25.89	-5.35	0.45	8.02	19.46	2.13	0.07
	-32.64	-32.64	-25.89	-5.34	0.45	8.06			
†Knights of Columbus Small Cap Equity Fund <i>Russell 2000 Index</i>	-32.64	-32.64	-27.07	-6.65	-2.82	—	19.68	0.06	1.05
	-30.61	-30.61	-23.99	-4.64	-0.25	6.90			
Vanguard REIT Index ETF <i>MSCI US Investable Market Real Estate 25/50 Index</i>	-24.11	-24.11	-16.60	-1.48	0.48	7.88	16.32	4.54	0.12
	-24.07	-24.07	-16.47	-0.25	—	—			
Principal Mid Cap Fund <i>Russell Mid Cap Index</i>	-23.88	-23.88	-8.79	5.77	5.97	12.31	16.09	0.59	0.70
	-27.07	-27.07	-18.31	-0.81	1.85	8.77			

*Data sourced directly from investment manager
Mutual fund and ETF Data Source: Morningstar Inc.
**Performance shown gross of certain underlying
investment management fees as a result of the
socially responsible investment screening process
†Socially Responsible Investment (Catholic Focused)

Option A – Up to 100% in any option
Option B – Maximum combined equities limited to 70%
Maximum exposure in any of the "Other Equity" :
15% for International Equity, 15% Mid Cap,
10% REIT, 10% Small Cap

Disclosure

This presentation is for informational purposes only and is intended to be used as a basis for further discussions with PNC Bank, National Association (“PNC Bank”) investment professionals and your legal, accounting and other financial advisors. Nothing in this presentation is or should be construed as an offer or recommendation to buy or sell any security or adopt any particular investment asset allocation or strategy. Diversification does not assure a profit nor protect against loss. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

All data, facts, assumptions, opinions and analysis provided herein are as of the date of this presentation (or other stated date) and are subject to change without notice. PNC Bank assumes no responsibility to review or update this presentation or any data, facts, assumptions, opinions, analysis or other information provided herein.

This presentation was prepared using proprietary and third party data and software. PNC Bank makes no representation or warranty of any kind, express or implied, regarding the timeliness, accuracy or completeness of such data and assumes no liability for damages resulting from or arising out of the use of such data or software. All such data is provided on an “as is” basis. PNC Bank assumes no obligation to verify or update such data. The imprecision of such data, malfunctions of software or other technology and programming inaccuracies could compromise the accuracy of this report.

Returns and other measures of performance in this presentation represent past performance. Past performance is no guarantee of future results, and investments may lose money.

The PNC Financial Services Group, Inc. (“PNC”) uses the marketing name PNC Institutional Advisory Solutions® for discretionary investment management, trustee, and related services conducted by PNC Bank, National Association (“PNC Bank”), which is a **Member FDIC**. PNC does not provide legal, tax, or accounting advice unless, with respect to tax advice, PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Act”). Investment management and related products and services provided to a “municipal entity” or “obligated person” regarding “proceeds of municipal securities” (as such terms are defined in the Act) will be provided by PNC Capital Advisors. “PNC Advisory Solutions” is a registered mark of The PNC Financial Services Group, Inc.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose value.

©2019 The PNC Financial Services Group, Inc. All rights reserved.